Quick Poll Results

Cyber Liability Insurance

Does your organization have a cyber liability insurance policy?

- Yes: 77%
- No: 18%
- Don't Know: 5%

Was internal audit involved in selection of your cyber liability insurance policy?

- 18% Yes, internal audit was involved.
- 82% No, internal audit was not involved.

Which of the following coverages are included in your organization's cyber liability insurance policy?

- Breach of Privacy: 93%
- Data Loss and Restoration: 90%
- Notification Costs: 76%
- Business Interruption: 72%
- Crisis Management: 69%
- Theft and Fraud: 69%
- Regulatory Actions: 52%
- Extortion Response: 28%
- Call Centers: 24%
- Other: 3%

Employees in Organization

- Less than 500: 21%
- 500 to 1,500: 25%
- 1,500 to 10,000: 28%
- More than 10,000: 25%

Financial Services Sectors

- 46% Insurance
- 41% Banking
- 5% Asset Management
- 8% Other

Source: Financial Services Audit Center Quick Poll, August 2016. n = 15. Audit Executive Center Quick Poll, August 2016, financial services respondents. n = 47. CAEs and directors only. Totals may not equal 100 percent due to rounding.

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