

Fraud related to environmental, health or safety issues can lead to serious consequences that can take years to remedy. To ensure proper handling of fraud cases, strong governance needs to be in place. Find out what CAEs said about fraud investigations governance in their organizations in a recent Audit Executive Center peer request survey.

Formal Fraud Team Established



Larger internal
audit functions

91%

Smaller internal
audit functions

55%

Investigation Principles Followed



Larger internal
audit functions

70%

Smaller internal
audit functions

43%

Standard Process for Evaluating Evidence



Larger internal
audit functions

61%

Smaller internal
audit functions

49%

Standard Process for Determining Discipline



Larger internal
audit functions

56%

Smaller internal
audit functions

53%

*Larger internal audit functions are defined as having more than 10 on staff; smaller functions as having 10 or fewer on staff. *Source:* Audit Executive Center Peer Request Survey, questions 1,4,6, and 7. North American CAEs and directors. Organization types: publicly traded (56%), privately held (22%), public sector (14%), other (8%). *n* = 64 for larger functions. *n* = 76 for smaller functions.

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